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## **Cost adjustments at Sanistål A/S**

Due to the negative impact of the financial crisis and its subsequent effects, Sanistål A/S expects to see a drop in construction activity in the sector for the remainder of 2008 and during 2009. The Sanistål A/S management team is therefore cutting costs at its parent company which will see around 225 full-time positions cut from the 1,860-strong workforce. Of these, 50 positions will be eliminated through natural wastage in connection with early retirement, retirement or similar.

The cost cuts will be applied to all levels of the parent company's organisation.

Staff made redundant will be offered personal interviews with recruitment consultants and training for job interviews etc.

The forecast for the 2008 group profit before tax, cf. the interim report for the first six months of 2008 dated 25 August 2008, has been cut by DKK 15 million as a result of provisions made for salaries to laid-off employees and of costs in connection with the outplacement of employees given notice.

Aalborg, Denmark, 29 October 2008