

Copenhagen Stock Exchange  
Nikolaj Plads 6  
DK-1007 Copenhagen K  
Denmark

**Announcement 2008 no. 27**

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**Contact:**

Christian B. Lund, CEO  
Tlf. +45 96 30 60 00

## **Impact on profits by associated company Brødrene A&O Johansen A/S**

The associated company Brødrene A&O Johansen A/S has published its profits for Q3 2008, as well as new expectations for profit for 2008.

In its interim report for Q1-Q3 2008, Brødrene A&O Johansen A/S reported a loss before tax of DKK 2.2 million. This result at Brødrene A&O Johansen A/S will have a negative impact of DKK 1.6 million on the Q3 profits for Sanistål A/S before and after tax.

On the basis of Brødrene A&O Johansen A/S' previous expected financial results for 2008 of approx. DKK 0 million before tax, Sanistål A/S had calculated in its profit expectations for 2008 that 39.12% of the expected result after tax was equivalent to DKK 0 million.

Brødrene A&O Johansen A/S now expects a loss before tax of DKK 15 million, in contrast to the previously published figure of DKK 0 million.

The negative adjustment of DKK 15 million by Brødrene A&O Johansen A/S will on its own have a negative impact of DKK 4.4 million on the 2008 expected financial results before and after tax for Sanistål A/S.

See also the Copenhagen Stock Exchange Announcement no. 26 from Sanistål A/S, dated 3 November 2008.

Aalborg, Denmark, 27 November 2008